

SANDEEP (INDIA) LIMITED

Reg Office: 301, PL 899/F, Corporate Arena Piramal Nagar Road,
Goregaon West BHD, Mahendra Gardens, Mumbai- 400062

Website: www.sandeepindia.org

Email: info@sandeepindia.org / Contact: 9819987148

CIN: L51491MH1982PLC350492

Date: 14.11.2024

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
Scrip Code: 029237

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 14th November, 2024

The Board of Directors at their meeting held today, considered and approved the Unaudited Financial Results for the quarter and half year ended as on 30th September, 2024 and also took on record the Limited Review Report for the above mentioned results as provided by the Auditors of the Company.

The meeting commenced at 11:00 a.m. and concluded at 2.15 p.m.

This is for your information and records.

Thanking you,

For and on behalf of
M/s Sandeep (India) Limited
For SANDEEP (INDIA) LIMITED

R. Dalmia .

Director/Authorised Signatory

Rashmi Dalmia
Managing Director
DIN: 01347367



SDG & CO Chartered Accountants

Independent Auditor's Review Report On Quarterly Financial Results of the Company

To,

Board of Directors

SANDEEP (INDIA) LTD

L51491MH1982PLC350492

301 PL 899/F, Corporate Arena ,

Piramal Nagar Road Goregaon West BHD,

Mahendra Gardens , Mumbai,- 400062

We have reviewed the accompanying statement of unaudited financial results of M/s SANDEEP (INDIA) LTD for the quarter and half year ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants,
FRN: 137864W

Ajay Kumar
Shivbalak

Yadav

Ajay S Yadav

Partner

Membership No: 170602

Place: Mumbai

Date: 14/11/2024

UDIN: 24170602BKCBFQ2659

Digitally signed by Ajay Kumar Shivbalak Yadav
DN: cn=Ajay Kumar Shivbalak Yadav, o=SDG & CO,
ou=Chartered Accountants, email=ajaykumar@sdgco.in,
c=IN, postalCode=400062, st=Maharashtra, serialNumber=170602,
dnQualifier=sdgco.in, cn=Ajay Kumar Shivbalak Yadav
Date: 2024.11.14 13:23:05 +05'30'

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SANDEEP (INDIA) LTD

301 PL899/F, Corporate Arena, Piramal Nagar Road, Goregaon West, Mahendra Gardens, Mumbai- 400062
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2024
 CIN: L51491MH1982PLC350492

	Particulars	Amount in '000'					
		Quarter Ended			Half year ended		Year ended
		30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	-	9,052.11
	(b) Conversion of Stock to Investment	-	-	-	-	-	-
	(c) Other Income	89,845.52	54,469.32	5,725.32	144,314.84	8,989.50	37,875.48
	Total Income	89,845.52	54,469.32	5,725.32	144,314.84	8,989.50	46,927.59
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(47.88)	-	(258.33)	2,759.73
	(d) Employee benefits expense	556.50	354.00	354.00	910.50	658.00	1,366.00
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.70	0.70	0.70	1.39	1.39	2.78
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	54.16	183.42	99.33	237.58	271.83	576.56
	Profit/ Loss before tax	89,234.17	53,931.20	5,319.17	143,165.37	8,316.61	42,222.52
4	Tax Expenses						
	Current tax	-	-	243.35	-	243.35	1,600.00
	Deferred tax	15,042.25	4,875.61	517.86	19,917.86	1,078.59	4,172.81
5	Profit/ (Loss) for the period	74,191.92	49,055.59	4,557.96	123,247.51	6,994.68	36,449.71
6	Other Comprehensive Income						
	A. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	74,191.92	49,055.59	4,557.96	123,247.51	6,994.68	36,449.71
8	Paid-up Equity Share Capital (Face Value Rs. 10 each)	32,450.00	32,450.00	32,450.00	32,450.00	32,450.00	32,450.00
9	Reserves excluding Revaluation Reserves						44,286.00
10	Earning Per Share (of Rs. 10 each) (not annualised)						
	Basic	22.86	15.12	1.40	37.98	2.16	11.23
	Diluted	22.86	15.12	1.40	37.98	2.16	11.23

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14.11.2024
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.sandeepindia.org
- During the quarter and year ended 30th September, 2024 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- The company does not have any exceptional items to report for the above period.

Place: Mumbai
 Date: 14/11/2024

For and on behalf of
 M/s Sandeep (India) Limited
 For SANDEEP (INDIA) LIMITED

Rashmi Dalmia
 Director/Authorized Signatory

Rashmi Dalmia
 Managing Director
 DIN: 01347367

SANDEEP (INDIA) LTD

301, PL 899F, CORPORATE ARENA PIRAMAL NAGAR ROAD, GOREGAON WEST, BHD, MAHENDRA GARDENS, MUMBAI-400062

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30.09.2024

CIN: L51491WB1982PLC035464

Particulars	As on 30th September, 2024	As on 30th September, 2023
	(Amount in '000)	(Amount in '000)
A. Cash flow from operating activities		
Profit before Tax	143,165.37	8,316.61
Adjustments for:		
Depreciation and amortisation	1.39	1.39
Interest Income	-	-
Finance costs	-	-
Net (gain)/loss on sale of Fixed Assets	-	-
Fixed Assets W/off	-	-
Net (gain)/loss due to change in fair value of Investments	-	-
Net (gain)/loss on sale of Investments	143,959.42	-
Dividend Income	5.39	-
TDS Written off	-	-
Operating profit / (loss) before working capital changes	(798.05)	8,318.01
Movements in Working Capital		
(Increase) / Decrease Inventories	-	(258.33)
(Increase) / Decrease Trade Receivables	12,100.00	(442.36)
(Increase) / Decrease Other Current Assets	-	-
(Increase) / Decrease Short-term loans and advances	82.35	(85.99)
Increase / (Decrease) Other Non-Current liabilities	-	1,522.68
Increase / (Decrease) Trade payables	-	-
Increase / (Decrease) Short Term Provisions	-	-
Increase / (Decrease) Other current liabilities	-	-
Increase / (Decrease) Other Financial liabilities	0.78	(10.90)
Net Cash Generated/(Used in) Operations	12,183.13	726.10
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	258.64
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	11,385.08	8,784.46
B. Cash flow from Investing activities		
Sale of Fixed Assets	-	-
Interest received	-	-
Dividend Received	5.39	-
Purchase of Fixed Assets	-	-
(Purchase)/Sale of Investments	(13,870.13)	(8,886.79)
Investment in Joint Venture	-	-
Change in Current Investment	-	-
Change in Non-Current Investment	-	-
(Increase) / Decrease Other Non Current Assets	-	-
Net cash flow from / (used in) investing activities (B)	(13,864.74)	(8,886.79)
C. Cash flow from financing activities		
Finance cost	-	-
Dividend	-	-
Proceeding from Long Term Borrowings	-	-
Increase / (Decrease) Short Term Borrowings	-	-
Proceeding from Long Term Borrowings	-	-
Security Premium	-	-
(Increase) / Decrease Long-term loans and advances	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2,479.66)	(102.33)
Cash and cash equivalents at the beginning of the year	2,660.24	392.22
Cash and cash equivalents at the end of the year *	180.58	289.89
* Comprises:		
(a) Cash on hand	2.28	103.60
(b) Balances with banks		
(i) In current accounts	178.29	186.29
(ii) In deposit accounts	-	-

For and on behalf of
M/s Sandeep (India) Limited
For SANDEEP (INDIA) LIMITED

Rashmi Dalmia
Director/Authorised Signatory

Rashmi Dalmia
Managing Director
DIN: 01347367

Place: Mumbai
Date: 14.11.2024

STATEMENT OF ASSETS AND LIABILITIES

(Amount in '000)

Particulars	As at 30/09/2024	As at 31/03/2024
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	47.82	49.21
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	214307.68	56,478.13
(ii) Trade receivables	-	-
(iii) Loans	8,022.71	8,091.94
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	222,378.21	64,619.28
2. Current assets		
(a) Inventories	1,344.17	1,344.17
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	0.00	12,100.00
(iii) Cash and cash equivalents	180.58	2,660.24
(iv) Bank balance other than cash and cash equivalents	0.00	-
(v) Loans	1646.06	1,659.18
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Sub-total - Current assets	3,170.81	17,763.59
TOTAL - ASSETS	225,549.02	82,382.87
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	32,450.00	32,450.00
(b) Other Equity	167,533.51	44,286.00
EQUITY	199,983.51	76,736.00
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	23,934.73	4,016.87
(d) Other long-term liabilities	-	-
(e) Other Non Current liabilities	-	-
Sub-total - Non-current liabilities	23,934.73	4,016.87
6. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	30.78	30.00
(b) Other Current Liabilities	-	-
(c) Provisions	1,600.00	1,600.00
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	1,630.78	1,630.00
TOTAL - EQUITY AND LIABILITIES	225,549.02	82,382.87

Place: Mumbai
Date: 14/11/2024

For and on behalf of
M/s Sandeep (India) Limited
For **SANDEEP (INDIA) LIMITED**

Rashmi Dalmia
Director/Authorised Signatory

Rashmi Dalmia
Managing Director
DIN: 01347367