

# **SANDEEP (INDIA) LIMITED**

Reg Office: 301, PL 899/F, Corporate Arena Piramal Nagar Road,  
Goregaon West BHD, Mahendra Gardens, Mumbai- 400062

Website: [www.sandeepindia.org](http://www.sandeepindia.org)

Email: [info@sandeepindia.org](mailto:info@sandeepindia.org)

CIN: L51491MH1982PLC350492

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Date: 14.11.2023

To  
The Secretary  
**Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata-700001  
Scrip Code: 029237

Dear Sir/Madam,

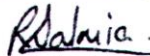
**Sub: Outcome of Board Meeting of the Company held on 14<sup>th</sup> November, 2023**

The Board of Directors at their meeting held on today, considered and approved the unaudited Financial Results for the quarter and half year ended as on 30.09.2023 and also taken into consideration Limited Review Report for the above mentioned results as provided by the Auditors of the Company.

The meeting commenced at 11:00 a.m. and concluded at 4:10 p.m.

Thanking you,

For and on behalf of  
M/s Sandeep (India) Limited  
For **SANDEEP (INDIA) LIMITED**



**Director/Authorised Signatory**

Rashmi Dalmia  
Managing Director  
DIN: 01347367



# SDG & CO

## Chartered Accountants

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023

**Review Report to  
The Board of Directors  
SANDEEP (INDIA) LTD**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SANDEEP (INDIA) LTD (the "Company")(CIN: L51491MH1982PLC350492) for half year ended 30<sup>th</sup> September, 2023, (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SDG & Co  
Chartered Accountants  
Firm Registration No.:137864W

(Tarun Prakash Dhandh )  
Partner

Membership No.: 131057  
UDIN:23131057BGZVFH3526

Place: Mumbai  
Date: 14/11/2023

**SANDEEP (INDIA) LTD**

301 PL899/F, Corporate Arena, Piramal Nagar Road, Goregaon West, Mahendra Gardens, Mumbai- 400062  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2023**  
 CIN: L51491MH1982PLC350492

	Particulars	Quarter Ended					Amount in '000'
		30-Sep-23			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	30-Sep-23	30-Sep-22	31-Mar-23
				Unaudited	Unaudited	Audited	
1	<b>Income from Operations</b>						
	(a) Revenue from operations	-	-	5,591.85	-	17,796.05	21,660.04
	(b) Conversion of Stock to Investment	-	-	-	-	-	-
	(c) Other Income	5,725.32	3,264.18	3,019.98	8,989.50	669.07	5,523.79
	<b>Total Income</b>	<b>5,725.32</b>	<b>3,264.18</b>	<b>8,611.83</b>	<b>8,989.50</b>	<b>18,465.11</b>	<b>27,183.83</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	6,188.41	-	11,150.84	11,150.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.88)	(210.45)	(1,383.88)	(258.33)	2,647.19	6,350.07
	(d) Employee benefits expense	354.00	304.00	225.00	658.00	450.00	935.40
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.70	0.70	1.39	1.39	1.39	2.78
	(g) Other expenses	99.33	172.49	123.13	271.83	257.72	576.33
	<b>Total Expenses</b>	<b>406.15</b>	<b>266.73</b>	<b>5,154.05</b>	<b>672.89</b>	<b>14,507.14</b>	<b>19,015.43</b>
3	<b>Profit/ Loss before tax</b>	<b>5,319.17</b>	<b>2,997.44</b>	<b>3,457.77</b>	<b>8,316.61</b>	<b>3,957.98</b>	<b>8,168.40</b>
4	<b>Tax Expenses</b>						
	Current tax	243.35	-	-	243.35	-	256.49
	Deferred tax	517.86	560.73	400.51	1,078.59	(58.74)	(283.07)
5	<b>Profit/ (Loss) for the period</b>	<b>4,557.96</b>	<b>2,436.72</b>	<b>3,057.27</b>	<b>6,994.68</b>	<b>4,016.72</b>	<b>8,194.98</b>
6	<b>Other Comprehensive Income</b>						
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>4,557.96</b>	<b>2,436.72</b>	<b>3,057.27</b>	<b>6,994.68</b>	<b>4,016.72</b>	<b>8,194.98</b>
8	<b>Paid-up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>
9	<b>Reserves excluding Revaluation Reserves</b>				<b>14,830.98</b>	<b>-</b>	<b>7,838.45</b>
10	<b>Earning Per Share (of Rs. 10 each) (not annualised)</b>						
	Basic	1.40	0.75	0.94	2.16	1.24	2.53
	Diluted	1.40	0.75	0.94	2.16	1.24	2.53

**Notes:**


- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14.11.2023
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.sandeepindia.org
- During the quarter and year ended 30th September, 2023 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- The company does not have any exceptional items to report for the above period.

**Place: Mumbai**  
**Date: 14/11/2023**

For and on behalf of  
 M/s Sandeep (India) Limited  
 For SANDEEP (INDIA) LIMITED

*Rashmi Dalmia*  
 Director/Authorized Signatory

Rashmi Dalmia  
 Managing Director  
 DIN: 01347367

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
(Amount in '000)		
Particulars	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
Tangible assets	50.60	52.00
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	30132.98	21,246.19
(ii) Trade receivables	-	-
(iii) Loans	7,888.61	7,469.78
(iv) Others	-	-
(i) Deferred tax assets (net)	-	155.94
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>38,072.19</b>	<b>28,923.91</b>
<b>2. Current assets</b>		
(a) Inventories	4,362.23	4,103.90
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	8111.58	7,669.23
(iii) Cash and cash equivalents	103.60	195.30
(iv) Bank balance other than cash and cash equivalents	186.29	196.92
(v) Loans	0.00	332.84
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>12,763.71</b>	<b>12,498.18</b>
<b>TOTAL - ASSETS</b>	<b>50,835.89</b>	<b>41,422.09</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	32,450.00	32,450.00
(b) Other Equity	14,830.98	7,838.45
<b>EQUITY</b>	<b>47,280.98</b>	<b>40,288.45</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	243.35	-
(c) Deferred tax liabilities (net)	922.64	-
(d) Other long-term liabilities	-	-
(e) Other Non Current liabilities	2,388.93	866.25
<b>Sub-total - Non-current liabilities</b>	<b>3,554.92</b>	<b>866.25</b>
<b>6. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	10.90
(b) Other Current Liabilities	-	-
(c) Provisions	-	256.49
(d) Current tax liabilities (net)	-	-
<b>Sub-total - Current liabilities</b>	<b>-</b>	<b>267.39</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>50,835.89</b>	<b>41,422.09</b>
<b>Place: Mumbai</b> <b>Date: 14/11/2023</b>		
For and on behalf of M/s Sandeep (India) Limited <b>For SANDEEP (INDIA) LIMITED</b>  <small>Director/Authorized Signatory</small> Rashmi Dalmia Managing Director DIN: 01347367		

